



CSE:TRG

TARACHI GOLD CORP.

(CSE:TRG)

FOR IMMEDIATE RELEASE

April 22, 2020

TARACHI GOLD CORP ANNOUNCES LORNE WARNER AS PRESIDENT AND CEO

Vancouver, British Columbia (April 22, 2020) – Tarachi Gold Corp. (CSE: TRG) (“Tarachi” or the “Company”) is pleased to announce the appointment of Lorne Warner, P.Geol, to the role of President, CEO and Director of Tarachi Gold Corp.

“I am thrilled to be leading Tarachi Gold Corp and working closely with the Board and all of our team to continue the progress made to date at the Tarachi project, and to be focused on achieving the Company's strategic goals to build Tarachi into a large gold resource in the shadow of the two producing mines in the region,” stated CEO Lorne Warner.

About Lorne Warner

Lorne McLeod Warner graduated from the University of Alberta in 1986 with a BSc in Geology. Lorne is a registered professional geologist in B.C, NWT and Nunavut with over 30 years experience in mineral exploration, underground and open pit mining with Noranda Exploration and Placer Dome Inc. His career started in mineral exploration in British Columbia but has now worked throughout the Americas, Africa, Asia and Australia. As the vice president of several junior mining companies his team discovered the western extension of the Detour Lake gold deposit, now in production in Ontario. As well, the Falea North Zone - Uranium, Silver, Copper Deposit and the Fatou Main Gold Deposit in Mali.

In conjunction with the appointment of Mr. Warner, Michael Konnert will be stepping down from the Board of Directors but will be staying with the company as an Advisor to the Board. Leighton Bocking will remain as a Director of the Board. The team would like to thank Mr. Konnert and Mr. Bocking for their service to the Company.

About the Tarachi Project

Tarachi has an option to acquire 100% of a group of concessions in the Sierra Madre gold belt known as the Tarachi projects. The Project is approximately 220 kilometres ("km") by air east of the City of Hermosillo, and 300km south of the border between the United States of America and Mexico. The Tarachi projects include the El Jabali past producing gold mine, consisting of 70 hectares located in east Sonora in the Mulatos gold belt. The property is located only six km west from Alamos Gold Inc.'s "Mulatos" gold- and silver-producing heap-leach mine.

Qualified Person

Lorne Warner, P.Geo, a consultant of the company is a qualified person as defined by National Instrument 43-101, has reviewed and approved the scientific and technical disclosure in this news release.

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SPECIAL NOTE REGARDING FORWARD LOOKING STATEMENTS

This news release includes certain “Forward-Looking Statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and “forward-looking information” under applicable Canadian securities laws. When used in this news release, the words “anticipate”, “believe”, “estimate”, “expect”, “target”, “plan”, “forecast”, “may”, “would”, “could”, “schedule” and similar words or expressions, identify forward-looking statements or information. These forward-looking statements or information relate to, among other things: the exploration and development of the Project; future mineral exploration, development and production including the identification of a work program.

Forward-looking statements and forward-looking information relating to any future mineral production, liquidity, enhanced value and capital markets profile of Tarachi, future growth potential for Tarachi and its business, and future exploration plans are based on management’s reasonable assumptions, estimates, expectations, analyses and opinions, which are based on management’s experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances, but which may prove to be incorrect. Assumptions have been made regarding, among other things, the price of silver, gold and other metals; costs of exploration and development; the estimated costs of development of exploration projects; Tarachi’s ability to operate in a safe and effective manner and its ability to obtain financing on reasonable terms.

These statements reflect Tarachi’s respective current views with respect to future events and are necessarily based upon a number of other assumptions and estimates that, while considered reasonable by management, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements or forward-looking information and Tarachi has made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: satisfaction or waiver of all applicable conditions to closing fluctuations in general macro-economic conditions; fluctuations in securities markets and the market price of Tarachi’s common shares; and the factors identified under the caption “Risk Factors” in Tarachi’s management discussion and analysis. Readers are cautioned against attributing undue certainty to forward-looking statements or forward-looking information. Although Tarachi has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be anticipated, estimated or intended. Tarachi does not intend, and does not assume any obligation, to update these forward-looking statements or forward-looking information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements or information, other than as required by applicable law.